

Lagos Nigeria

2 October 2024

ACCESS PENSIONS LIMITED MERGES WITH ARM PENSIONS MANAGERS (PFA) LIMITED AND BECOMES ACCESS ARM PENSIONS LIMITED

Access Holdings Plc ('the Company') is pleased to announce a significant development in its aggregation strategy for the pension funds administration industry. Sequel to its earlier announcement, the Company's subsidiary, Access Pensions Limited has merged with ARM Pensions Managers Limited ('ARM') to form **Access ARM Pensions Limited ('AAPL')**. AAPL is one of Nigeria's largest Pension Funds Administrator by customer base and Assets Under Management.

With nearly ₦3 trillion in assets under management and serving over 2 million Retirement Savings Account holders, AAPL is positioned to deliver exceptional value to all its stakeholders. The enhanced scale allows it to broaden service offerings, attract and retain top talent, and invest in innovative client-driven solutions and risk and compliance systems to deliver sustainable growth value to our clients, shareholders, and partners.

Commenting on the development, **Emenike D. Uduanu**, CEO of Access ARM Pension Limited, said:

"This merger signals a bold step in our ambition and goal to become the leading pension fund administrator in Nigeria. It provides us the platform to expand our services, enhance operational efficiency, and innovate for the future. We are committed to making AAPL a symbol of trust and security for our clients as we work tirelessly to provide long-term value for individuals planning their retirements.



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Board of Directors

Chairman: A Aig-Imoukhuede
Acting Group Chief Executive Officer: B Agbede,
Executive Director: L. Bamisebi
Independent Non-Executive Directors:
A Jimoh, F Bello-Ismail
Non-Executive Directors: O Olaghare,
O Ogbonnewo, R Ogbonna, O Kumapayi

Speaking on the transaction, **Aigboje Aig-Imoukhuede, CFR**, Chairman of Access Holdings Plc, said:

“I am delighted at the closure of this transaction that brings these two winning companies together and excited by the opportunities that Access ARM Pensions Limited represents. I am confident we will establish our pension business as a leading African brand in the retirement and benefits sector contributing to an even brighter future for our stakeholders.”

A handwritten signature in black ink, appearing to read 'SUNDAY EKWOCHI', with a long horizontal line extending to the right.

SUNDAY EKWOCHI
GROUP COMPANY SECRETARY