

## STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2012

The Board of Directors of Access Bank Plc is pleased to present an extract of the un-audited Group Financial Statements for the Nine months ended September 30, 2012

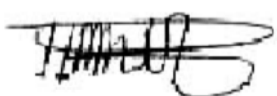
### STATEMENT OF FINANCIAL POSITION As at 30 September, 2012

	GROUP SEPTEMBER 2012 N'million	GROUP DECEMBER 2011 N'million	BANK SEPTEMBER 2012 N'million	BANK DECEMBER 2011 N'million
<b>ASSETS</b>				
Cash and cash equivalent	240,873	191,518	193,331	98,256
Non Pledged trading assets	29,048	10,812	11,813	5,788
Pledged Assets	146,218	66,191	146,218	66,191
Derivative financial instruments		10	-	-
Loans and Advances to banks	9,212	776	2,501	776
Loans and Advances to customers	595,092	576,229	545,065	490,878
Insurance receivables	1,114	1,405	-	-
Investment in equity accounted investee	2,013	2,813	-	-
Investment in Subsidiaries	-	-	54,420	80,400
Investment Securities	311,916	561,734	300,720	127,420
Trading Properties	5,275	6,688	-	-
Investment Properties	14,863	16,097	14,093	12,417
Property and Equipment	64,772	67,648	57,287	17,042
Intangible Assets	3,239	3,278	2,215	1,146
Deferred Income tax assets	4,607	2,931	3,743	-
Other Assets	184,780	120,874	169,265	49,068
Assets classified as held for sale and discontinued operations	24,404	-	-	-
<b>TOTAL ASSET</b>	<b>1,637,425</b>	<b>1,629,003</b>	<b>1,500,672</b>	<b>949,382</b>
<b>LIABILITIES</b>				
Deposit from Banks	104,247	146,808	87,239	143,074
Deposit from customers	1,074,940	1,101,704	983,717	522,922
Derivative financial instruments	-	9	-	-
Current tax liabilities	10,892	9,747	14,143	2,085
Deferred Tax Liabilities	87	-	-	2,841
Other Liabilities	93,325	142,650	75,530	62,179
Claims payable	482	450	-	-
Liabilities on investment contracts	-	61	-	-
Liabilities on insurance contracts	3,263	2,703	-	-
Interest-bearing loans and borrowings	39,804	29,258	95,115	29,244
Contingent settlement provisions	3,548	3,548	3,548	-
Debt securities issued	54,566	-	-	-
Liabilities included in asset classified as held for sale and discontinued operations	10,969	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,396,123</b>	<b>1,436,938</b>	<b>1,259,293</b>	<b>762,345</b>
<b>CAPITAL AND RESERVES</b>				
Share Capital and Share Premium	176,631	155,105	176,631	155,105
General Reserve	25,127	(6,745)	33,022	3,377
Other components of equity	32,676	20,650	31,726	28,555
<b>Total equity attributable to owners of the Bank</b>	<b>234,434</b>	<b>169,010</b>	<b>241,379</b>	<b>187,037</b>
Non-controlling interest	6,869	23,055	-	-
<b>TOTAL EQUITY</b>	<b>241,302</b>	<b>192,065</b>	<b>241,379</b>	<b>187,037</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,637,425</b>	<b>1,629,003</b>	<b>1,500,672</b>	<b>949,382</b>

The Bank expects that barring unforeseen circumstances, the trend of the above result should be maintained in the remaining part of the financial year.

DATED THIS 19TH DAY OF OCTOBER 2012.

BY ORDER OF THE BOARD



SUNDAY EKWOCHI  
COMPANY SECRETARY

### STATEMENT OF COMPREHENSIVE INCOME For the period ended 30 September, 2012

	GROUP SEPTEMBER 2012 N'million	GROUP SEPTEMBER 2011 N'million	GROUP DECEMBER 2011 N'million	BANK SEPTEMBER 2012 N'million	BANK SEPTEMBER 2011 N'million	BANK DECEMBER 2011 N'million
Interest Income	122,968	65,892	107,609	107,824	60,345	77,816
Interest Expense	(46,462)	(20,180)	(37,026)	(41,785)	(18,060)	(27,445)
<b>Net Interest Income</b>	<b>76,506</b>	<b>45,712</b>	<b>70,583</b>	<b>66,039</b>	<b>42,285</b>	<b>50,371</b>
Fee and commission income	16,808	14,112	22,966	13,702	11,651	15,184
<b>Net fee and commission income</b>	<b>16,808</b>	<b>14,112</b>	<b>22,966</b>	<b>13,702</b>	<b>11,651</b>	<b>15,184</b>
Net gains/(losses) on financial instruments classified as held for trading	5,796	3,380	2,759	4,281	2,336	3,322
Underwriting profit	1,004	-	657	-	-	-
Other operating income	15,698	2,936	4,367	10,413	2,408	2,133
<b>Other income</b>	<b>22,498</b>	<b>6,316</b>	<b>7,783</b>	<b>14,694</b>	<b>4,744</b>	<b>5,455</b>
<b>Operating income</b>	<b>115,812</b>	<b>66,139</b>	<b>101,332</b>	<b>94,436</b>	<b>58,680</b>	<b>71,010</b>
Net Impairment loss on financial assets	(784)	(11,460)	(9,251)	(2,767)	(10,013)	(15,722)
<b>Net Operating Income after impairment loss on financial assets</b>	<b>115,028</b>	<b>54,680</b>	<b>92,081</b>	<b>91,669</b>	<b>48,666</b>	<b>55,288</b>
Personnel expenses	(31,091)	(12,589)	(23,327)	(24,954)	(10,071)	(13,672)
Depreciation and amortization	(9,589)	(3,901)	(6,595)	(8,634)	(3,245)	(4,815)
Other operating expenses	(35,237)	(20,112)	(39,671)	(23,509)	(16,807)	(21,342)
<b>Total expenses</b>	<b>(75,916)</b>	<b>(36,603)</b>	<b>(75,098)</b>	<b>(57,097)</b>	<b>(30,123)</b>	<b>(39,829)</b>
Share of profit/(loss) of equity accounted investee	-	-	(10)	-	-	-
<b>Profit before income tax</b>	<b>39,112</b>	<b>18,077</b>	<b>22,477</b>	<b>34,571</b>	<b>18,544</b>	<b>15,459</b>
Income tax expense	(4,020)	(4,416)	(7,099)	(3,441)	(3,875)	(3,401)
<b>Profit for the period from continuing operations</b>	<b>35,682</b>	<b>13,667</b>	<b>15,378</b>	<b>31,131</b>	<b>14,669</b>	<b>12,058</b>
Profit for the period from discontinued operations	(590)	(6)	-	-	-	-
<b>Profit for the period</b>	<b>35,092</b>	<b>13,661</b>	<b>15,378</b>	<b>31,131</b>	<b>14,669</b>	<b>12,058</b>
<b>Profit attributable to :</b>						
<b>Equity holders of the parent entity (total)</b>	<b>35,411</b>	<b>13,584</b>	<b>14,499</b>	<b>31,131</b>	<b>14,669</b>	<b>12,058</b>
-Profit for the period from continuing operations	36,027	13,589	14,499	31,131	14,669	12,058
-Profit for the period from discontinued operations	(616)	(6)	-	-	-	-
<b>Non controlling interest (total)</b>	<b>(319)</b>	<b>77</b>	<b>879</b>	<b>-</b>	<b>-</b>	<b>-</b>
-Profit for the period from continuing operations	(345)	78	879	-	-	-
-Profit for the period from discontinued operations	26	(1)	-	-	-	-
<b>Other comprehensive income</b>						
Exchange differences on translation of foreign operations	(2,189)	1,398	(109)	-	-	-
Net change in fair value of available for sale financial assets	239	-	(1,273)	239	-	5,290
Fair value gains on properties, Plant and Equipments	115	6	16	-	-	(16)
<b>Other comprehensive income for the period, net of tax</b>	<b>(1,835)</b>	<b>1,404</b>	<b>(1,366)</b>	<b>239</b>	<b>-</b>	<b>5,275</b>
<b>Total comprehensive income for the period</b>	<b>33,257</b>	<b>15,065</b>	<b>14,012</b>	<b>31,370</b>	<b>14,669</b>	<b>17,333</b>
<b>Total comprehensive income attributable to:</b>						
<b>Equity holders of the parent entity (total)</b>	<b>34,017</b>	<b>14,651</b>	<b>13,133</b>	<b>31,370</b>	<b>14,669</b>	<b>17,333</b>
-Total comprehensive income for the period from continuing operations	34,633	14,656	13,133	31,370	14,669	17,333
-Total comprehensive income for the period from discontinued operations	(616)	(6)	-	-	-	-
<b>Non-controlling interests (Total)</b>	<b>(759)</b>	<b>414</b>	<b>879</b>	<b>-</b>	<b>-</b>	<b>-</b>
-Total comprehensive income for the period from continuing operations	(786)	415	879	-	-	-
-Total comprehensive income for the period from discontinued operations	26	(1)	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>33,257</b>	<b>15,065</b>	<b>14,012</b>	<b>31,370</b>	<b>14,669</b>	<b>17,333</b>
<b>Earnings per share for the profit from continuing operations attributable to the equity holders of the parent entity during the period (Kobo)</b>						
-Basic	155	76	86	136	82	67
-Diluted	155	76	86	136	82	67
<b>Gross earnings</b>	<b>162,275</b>	<b>86,319</b>	<b>138,348</b>	<b>136,221</b>	<b>76,740</b>	<b>98,455</b>
Total impaired loans & advances	36,575	50,532	56,230	31,854	43,814	41,713
Total impaired loans & advances to gross risk assets (%)	5.69%	8.78%	8.99%	5.41%	8.13%	8.13%