

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010

The Board of Directors of Access Bank Plc is pleased to announce the Group's un-audited result for the nine months ended September 30, 2010.

BALANCE SHEET As at September 30, 2010

	GROUP 30 SEPTEMBER 2010 N'000	GROUP 30 JUNE 2010 N'000	BANK 30 SEPTEMBER 2010 N'000	BANK 30 JUNE 2010 N'000
ASSETS				
Cash and balances with CBN	19,889,003	23,250,180	16,311,119	20,193,084
Treasury bills	29,829,476	29,608,360	14,018,294	15,334,083
Due from other Banks	152,065,511	101,368,687	83,991,878	83,271,112
Loans and advances to customers	402,163,217	412,823,361	373,862,450	390,336,496
On-Lending facilities	21,801,007	3,064,966	21,422,198	3,064,966
Advances under finance lease	2,529,647	3,129,605	2,529,647	2,599,838
Investment Securities	122,362,796	83,652,818	118,313,307	81,165,209
Investment in subsidiaries	-	-	22,770,945	22,770,944
Investment properties	13,458,077	1,483,681	13,458,077	1,483,681
Investment in associates	55,860	92,916	145,000	145,000
Other Assets	25,446,877	51,429,740	24,209,687	49,770,063
Deferred tax asset	577,442	523,641	-	-
Property and equipment	25,412,690	26,120,517	18,320,994	19,137,258
Equipment on Lease	1,730,127	1,730,603	1,722,738	1,730,603
Goodwill	1,738,148	1,738,148	-	-
TOTAL ASSET	819,059,878	740,017,223	711,076,334	691,002,337
LIABILITIES				
Customers' deposits	539,700,365	433,668,851	430,453,629	389,529,240
Due to other banks	41,850,390	56,825,267	39,647,946	59,460,700
On-Lending facilities	12,997,085	3,064,966	12,654,269	3,064,966
Debt Securities in issue	-	66,350	-	-
Current income tax	3,687,049	2,184,854	3,261,172	1,794,677
Other liabilities	48,616,140	69,062,587	46,513,529	57,315,477
Deffered taxation	625,811	715,010	625,810	625,806
TOTAL LIABILITIES	647,476,840	565,587,885	533,156,355	511,790,866
NET ASSETS	171,583,038	174,429,338	177,919,979	179,211,471
CAPITAL AND RESERVES				
Share Capital	8,944,126	8,944,126	8,944,126	8,944,126
Capital Reserves	3,489,080	3,489,080	3,489,080	3,489,080
Share premium	146,160,837	146,160,837	146,160,837	146,160,837
Other reserves	12,038,974	15,057,090	19,325,936	20,617,428
Attributable to equity holders of the bank	170,633,017	173,651,133	177,919,979	179,211,471
Non-controlling interest	950,021	778,205	-	-
SHAREHOLDERS' FUND	171,583,038	174,429,338	177,919,979	179,211,471
Acceptance, bonds, guarantees and other obligations for the account of	238,790,085	185,600,242	199,387,318	147,980,090

PROFIT AND LOSS ACCOUNT For the period ended September 30, 2010

	GROUP 9 months 30 SEPTEMBER 2010 N'000	GROUP 9 months 30 SEPTEMBER 2009 N'000	BANK 9 months 30 SEPTEMBER 2010 N'000	BANK 9 months 30 SEPTEMBER 2009 N'000
Gross Earnings	77,954,113	91,929,088	68,937,858	86,312,680
Interest & Discount Income	57,545,883	69,746,800	52,381,121	67,083,744
Interest Expense	(24,821,600)	(34,971,716)	(23,030,815)	(29,330,622)
Net Interest and Discount Income	32,724,283	34,775,084	29,350,306	37,753,122
Other Income	20,408,230	22,182,288	16,556,737	19,228,936
Operating Income	53,132,513	56,957,372	45,907,043	56,812,867
Operating Expenses	(33,823,950)	(27,275,240)	(26,888,609)	(25,853,662)
Provision for Risk Assets (Net)	(5,201,355)	(39,870,248)	(5,241,540)	(39,152,479)
Share of profit/(loss) in associate	(41,209)	(452,728)	-	-
Net Profit before Tax	14,065,999	(10,640,844)	13,776,894	(8,024,083)
Taxation	(4,501,120)	909,937	(4,408,606)	1,041,431
Profit (loss) after Tax	9,564,880	(9,730,908)	9,368,288	(6,982,653)
Minority Interest	(9,095)	115,259	-	-
Profit after tax and minority interest	9,555,785	(9,615,648)	9,368,288	(6,982,653)
Earnings /(loss) per share-Basic	53k	(54)k	59k	(42)k
Earnings /(loss) per share-Adjusted	53k	(54)k	59k	(42)k

	GROUP 30 SEPTEMBER 2010 N'000	GROUP 30 JUNE 2010 N'000	BANK 30 SEPTEMBER 2010 N'000	BANK 30 JUNE 2010 N'000
Total non-performing loans and advances (N'000)	53,590,349	54,022,874	49,608,721	48,767,153
Total non-performing loans to total loans and advances (%)	11.35%	11.93%	11.26%	11.39%

The Bank expects that barring unforeseen circumstances, the trend of the above result should be maintained in the last quarter of the financial year.

DATED THIS 25TH DAY OF OCTOBER 2010

BY ORDER OF THE BOARD



SUNDAY EKWOCHI
COMPANY SECRETARY