

## THE STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED IFRS RESULT FOR THE PERIOD ENDED MARCH 31 2013

The Board of Directors of Access Bank is pleased to announce the Group's Un-audited result for the period ended March 31, 2013

### STATEMENT OF FINANCIAL POSITION As at March 31, 2013

	GROUP MARCH 2013 N'million	GROUP DECEMBER 2012 N'million	BANK MARCH 2013 N'million	BANK DECEMBER 2012 N'million
<b>ASSETS</b>				
Cash and cash equivalent	261,956	296,185	178,360	176,229
Non Pledged trading assets	53,119	27,907	26,325	3,769
Pledged Assets	66,802	60,950	66,802	60,950
Derivative financial instruments	-	31	-	-
Loans and Advances	623,098	608,638	569,309	557,647
Insurance receivables	181	627	-	-
Investment in equity accounted investee	2,549	2,549	1,981	1,981
Investment in Subsidiaries	-	-	43,127	43,210
Investment Securities	408,850	447,282	389,823	420,346
Trading Properties	3,377	2,693	-	-
Investment Properties	17,401	14,361	14,073	14,073
Property and Equipment	61,452	64,566	57,065	58,938
Intangible Assets	2,931	3,405	1,912	2,340
Deferred tax assets	8,114	8,114	3,743	7,007
Other Assets	159,966	177,043	164,131	169,265
Assets classified as held for sale and discontinued operations	33,459	30,827	-	-
<b>TOTAL ASSET</b>	<b>1,703,254</b>	<b>1,745,177</b>	<b>1,516,652</b>	<b>1,515,754</b>
<b>LIABILITIES</b>				
Deposit from Banks	42,877	105,171	3,835	24,590
Deposit from customers	1,210,988	1,201,482	1,106,960	1,093,979
Derivative financial instruments	-	36	-	-
Debt securities issued	54,656	54,686	-	-
Current tax liabilities	3,769	8,938	3,537	7,687
Retirement benefit obligations	152	2,488	152	2,485
Other Liabilities	59,796	58,418	46,326	50,246
Claims payable	184	118	-	-
Liabilities on investment contracts	-	66	-	-
Liabilities on insurance contracts	2,665	3,351	-	-
Interest-bearing loans and borrowings	48,682	40,092	103,744	95,595
Contingent settlement provisions	3,548	3,548	3,548	3,548
Liabilities classified as held for sale and discontinued operations	27,625	25,794	-	-
<b>TOTAL LIABILITIES</b>	<b>1,454,941</b>	<b>1,504,187</b>	<b>1,268,103</b>	<b>1,278,130</b>
<b>CAPITAL AND RESERVES</b>				
Share Capital and Share Premium	176,628	176,628	176,628	176,628
General Reserve	27,297	17,904	35,522	19,021
Other components of equity	35,490	38,358	36,399	41,975
Total equity attributable to owners of the Bank	239,416	232,891	248,549	237,624
Non-controlling interest	8,897	8,100	-	-
<b>TOTAL EQUITY</b>	<b>248,313</b>	<b>240,990</b>	<b>248,549</b>	<b>237,624</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,703,254</b>	<b>1,745,177</b>	<b>1,516,652</b>	<b>1,515,754</b>

The Bank expects that barring unforeseen circumstances, the trend of the above result should be maintained in the remaining part of the financial year.

DATED THIS 4<sup>TH</sup> DAY OF APRIL 2013.

BY ORDER OF THE BOARD



SUNDAY EKWOCHI  
COMPANY SECRETARY

### STATEMENT OF COMPREHENSIVE INCOME For the period ended March 31, 2013.

	GROUP MARCH 2013 N'million	GROUP MARCH 2012 N'million	BANK MARCH 2013 N'million	BANK MARCH 2012 N'million
Interest Income	33,936	42,588	31,026	39,169
Interest Expense	(16,946)	(14,941)	(15,877)	(13,282)
<b>Net Interest Income</b>	<b>16,990</b>	<b>27,647</b>	<b>15,150</b>	<b>25,887</b>
Fee and commission income	8,541	6,651	7,746	4,124
Fees and commission expense	-	-	-	-
<b>Net fee and commission income</b>	<b>8,541</b>	<b>6,651</b>	<b>7,746</b>	<b>4,124</b>
Net gains/(losses) on financial instruments classified as held for trading	1,976	2,032	2,100	1,279
Underwriting profit	611	317	-	-
Other operating income	7,644	1,471	4,801	730
<b>Other income</b>	<b>10,231</b>	<b>3,820</b>	<b>6,901</b>	<b>2,009</b>
<b>Operating income</b>	<b>35,763</b>	<b>38,118</b>	<b>29,796</b>	<b>32,020</b>
Net Impairment loss on financial assets	417	(405)	240	266
Impairment charge on goodwill	-	-	-	-
<b>Net Operating Income after impairment loss on financial assets</b>	<b>36,180</b>	<b>37,713</b>	<b>30,037</b>	<b>32,286</b>
Personnel expenses	(7,620)	(11,063)	(6,093)	(8,723)
Depreciation and amortization	(2,669)	(4,082)	(2,408)	(3,286)
Other operating expenses	(14,447)	(7,037)	(12,640)	(5,792)
<b>Total expenses</b>	<b>(24,736)</b>	<b>(22,182)</b>	<b>(21,141)</b>	<b>(17,802)</b>
<b>Profit before income tax</b>	<b>11,444</b>	<b>15,531</b>	<b>8,896</b>	<b>14,485</b>
income tax expense	(1,529)	(3,417)	(1,245)	(3,187)
<b>Profit for the period from continuing operations</b>	<b>9,915</b>	<b>12,114</b>	<b>7,651</b>	<b>11,298</b>
Profit(loss) for the period from discontinued operations	(323)	(334)	-	-
<b>Profit for the period</b>	<b>9,592</b>	<b>11,780</b>	<b>7,651</b>	<b>11,298</b>
Profit attributable to :				
-Owners of the Bank	9,206	11,735	7,651	11,298
-Non-controlling interest	385	44	-	-
<b>Profit for the period</b>	<b>9,592</b>	<b>11,779</b>	<b>7,651</b>	<b>11,298</b>
<b>Other comprehensive income</b>				
Exchange differences on translation of foreign operations	(2,956)	(65)	-	-
Net change in fair value of available for sale financial assets	(263)	91	(263)	91
Fair value gains on properties ,Plant and Equipments	(111)	(9)	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>(3,330)</b>	<b>17</b>	<b>(263)</b>	<b>91</b>
<b>Total comprehensive income for the period</b>	<b>6,261</b>	<b>11,796</b>	<b>7,387</b>	<b>11,389</b>
<b>Total comprehensive income attributable to:</b>				
-Owners of the Bank	6,010	11,662	7,387	11,389
-Non-controlling interest	252	134	-	-
<b>Total comprehensive income for the period</b>	<b>6,261</b>	<b>11,796</b>	<b>7,387</b>	<b>11,389</b>
<b>Earnings per share for the profit from continuing operations attributable to the equity holders of the parent entity during the period (Kobo)</b>				
-Basic	42	51	33	49
-Diluted	42	51	33	49
<b>Gross earnings</b>	<b>52,709</b>	<b>53,059</b>	<b>45,673</b>	<b>45,302</b>