

## **Dollar Acceptance Agreement**

ACCESS BANK PLC of Plot 1665, Oyin Jolayemi Street Victoria Island Lagos (hereinafter called "the Bank") of the first part AND \_\_\_\_\_\_ of

(hereinafter called "the Customer") of the other part.

## WHEREAS:

- The Customer maintains a domiciliary account with the Bank.
- The Customer will lodge in various sums of foreign currency bills into the said account from time to time.
- The Customer understands that under certain circumstances i.e. time constraint, unavailable/malfunctioning currency tester, the bills may not be verified in his/her presence.
- In the event of (3) above and in accordance with the Bank's procedure and policy, a record of unverified bills will be made either by photocopy of the bills or by a listing of the serial numbers of unverified bills/currency. This will be authenticated by customer to establish audit trail and provide sufficient depositor details.

## THIS AGREEMENT WITNESSES AS FOLLOWS:

- If any of the un-verified currency notes is later discovered to be a fake/counterfeit, the Customer hereby agree to make good the defective bills.
- This Agreement shall subsist for as long as the Customer continues to maintain banking relationship with the Bank.
- This Agreement shall be interpreted and construed in accordance with the laws of the Federal Republic of Nigeria.

**IN WITNESS WHEREOF** the parties have set their hands and Seals the date and Year first above written.

SIGNED AND SEALED by the Within named Customer

AUTHORISED SIGNATORY

AUTHORISED SIGNATORY

**SIGNED** on behalf of the Bank

AUTHORISED SIGNATORY