

SCAM ALERT NOTICE

Access Bank will **NEVER** ask you for your Internet Banking "PASSWORD" OR "TOKEN". THESE ARE FOR YOUR EYES ONLY. **DO NOT GIVE THEM OUT.** Not even to the Bank!

FOR MORE INFORMATION
 01-2712005-7
 contactcenter@accessbankplc.com
 www.accessbankplc.com

SPEED SERVICE SECURITY



Free

CUSTOMERS' DIGEST

VOLUME 23 NO. 3 | APRIL - MAY, 2016
 This digest is not for sale. It is a free publication from Access Bank.

Lead Story

Shareholders Commend Access Bank's 2015 Performance



L-R: Obinna Nwosu, Group Deputy Managing Director; Herbert Wigwe, Group Managing Director; Mosun Belo-Olusoga, Chairperson, Access Bank Plc and Sunday Ekwochi, Company Secretary/Head, Regulatory Compliance at the Bank's 27th Annual General Meeting held on Wednesday, April 27, 2016 at The Lagoon Restaurant, Victoria Island, Lagos.

- Outline
- Lead story
- Product Focus
- Customer Speak
- Industry Trend
- Keeping Healthy
- Digest Extra
- Event in pix

Shareholders of Access Bank have commended the Board and Management of the Bank for the strong and impressive financial performance recorded for the Financial Year ended December 31, 2015, despite the difficult operating environment. This was made known to members of the public at the 27th Annual General Meeting of the Bank, which held on Wednesday, April 27, 2016 at The Lagoon Restaurant, Victoria Island, Lagos.

Speaking at the meeting, Sir Sunny Nwosu, National Coordinator of the Independent Shareholders Association of Nigerian (ISAN) and his counterpart from the Association for the Advancement of the Rights of Nigerian Shareholders, Mr. Farouk Umar both applauded the Bank's achievements during the 2015 financial year. They noted that the performance was an indication of the competence and ability of the Board and Management of the bank to adapt to changes in the global economic environment.

Addressing shareholders at the meeting, Mrs. Mosun Belo-Olusoga, Chairperson of the Bank, highlighted that the Group displayed another year of strong earnings in 2015, as revenues grew by 38% to N337 billion from N245 billion in 2014 and profits also rose to N75 billion from N52 billion in 2014. "In 2015, we defied the odds and acted decisively to boost our capital, raising N41.7 billion of additional Tier 1 capital which met healthy demand from investors. This, in addition to the \$400 million Tier II capital issued in 2014, provides the Group with enhanced capacity to leverage market opportunities in target sectors and expand its digital banking capabilities" she said.

Mrs Belo-Olusoga further informed shareholders that the Bank is in a position of strength for the future. "Our overall performance underscores our commitment to the continued execution of our strategy in order to generate sustainable economic returns, while maximizing shareholders' value." Similarly, Mr. Obinna Nwosu, Group Deputy Managing Director, Access Bank, remarked that the Bank had consistently delivered on its dividend payout to shareholders in comparison with its peers in the Banking industry; The Bank approved a final dividend of 30 kobo per share, in addition to the interim dividend of 25 kobo, which was paid in September 2015.

In conclusion, The Group Managing Director and Chief Executive Officer, Access Bank Plc, Mr Herbert Wigwe stated that the Management of the Bank has made significant strides in delivering on the Bank's growth objectives. He however noted that much work lies ahead to ensure that the Bank remains well-positioned for long term value creation. He said, "As we remain cautious in growing our existing business across geographies, we will place greater emphasis on expanding our retail business, improving cost discipline, proactively managing risk and strictly adhering to policies guiding our business."

In closing, Mr. Wigwe thanked all our customers for their continued patronage, noting that none of the Bank's achievements would have been possible without their unwavering support.

Product Focus

Western Union and MoneyGram Promo

Scratch & Win Big




Receive MoneyGram and Western Union transfers at Access Bank and win exciting instant prizes from **June 6 - July 8, 2016.**

Simply receive money through MoneyGram and Western Union at any Access Bank branch nationwide to stand the chance of winning exciting instant prizes.



For more information and enquiries, please call our 24 hour multilingual Contact Center on +01-2712005-7 or send email to contactcenter@accessbankplc.com

Meet Access Bank 2016 CEO Award Winners



PROFIT CENTER OF THE YEAR
Currency Trading Unit



BRAND AMBASSADOR OF THE YEAR
Eseosa Asemota



CSR PROJECT OF THE YEAR
Credit Risk Management Group



CEO'S EMPLOYEE OF THE YEAR
Nsikak Usoro



SUPPORT STAFF OF THE YEAR
Kayode Moronfoye



TELLER OF THE YEAR
Imaobong Oton



MOST IMPROVED PROFIT CENTRE OF THE YEAR
General Commerce South - Edo



NON-ADMIN STAFF OF THE YEAR
Mabel Haggai



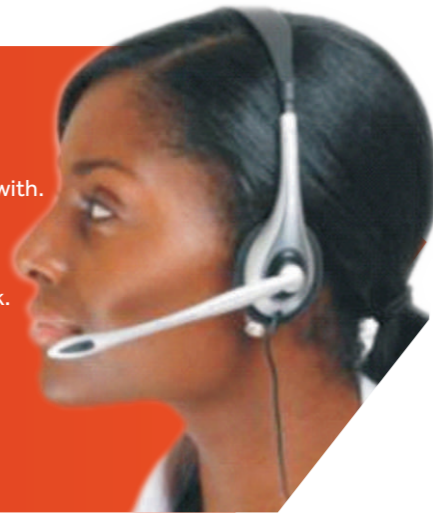
COST CENTER OF THE YEAR
Post Office Branch (Kano)

Customer Speak

Access Bank is the best bank I have ever banked with. Their services are unique and fabulous. I enjoy banking with you as all my transactions are stress-free. I am really satisfied with Access Bank.

Thank you.

PRISCILLA MATTHEW
-Ikrodu 1 Branch, Lagos state.



Industry Trend

Access Bank Grows 2016 Quarter 1 Profit by 42%



Access Bank Plc has released its unaudited results for the first quarter (Q1 2016) which ended on Thursday, March 31, 2016.

The bank in a notice to the Nigerian Stock Exchange stated that its profit grew by 42 percent after tax to N19.4 billion from N13.7 billion in Q1 2015. The gross earnings rose five percent from N76.8 billion in Q1 2015 to N80.3 billion in Q1 2016 while Profit Before Tax rose to N22.6 billion in first quarter (Q1) of 2016 when compared to N16.5 billion achieved in same period in Q1 2015; thus representing a growth of 37%.

Speaking on the Bank's financial performance, Herbert Wigwe, Group Managing Director said, "I am pleased with the Group's solid first quarter performance characterised by improved margins and strong profit growth despite prevalent macro-economic headwinds and a slowed economy. Today, we are realising the benefits of the initiatives that were deployed last year in the retail banking space, evidenced by the rapid adoption and utilization of our enhanced digital platforms. This translated to growth in our retail-related fee and commission income."

Wigwe further stated that the bank cautiously raised its loan portfolio in light of macro-economic realities and will continue to uphold the highest standards of risk management in order to sustainably maintain asset quality. Also, he said, "We are encouraged by these results, and in the coming quarters, we will intensify the implementation of our strategic cost reduction initiatives in order to improve our bottom-line. We will also explore and activate other innovative avenues to expand our digital banking proposition so as to achieve improved revenues and deliver sustainable shareholder value in the long term."

Keeping Healthy

The Dangers of High Cholesterol Levels: What You Need To Know

Cholesterol is a chemical compound required by the human body as a building block for cell membranes and for hormones like estrogen and testosterone. 80% of the body's cholesterol is naturally produced by the liver while the rest comes from dietary sources such as meat, poultry, eggs, fish, and dairy products.

Cholesterol content in the bloodstream is regulated by the liver and when its level is too high, it can build up in deposits (plaque) along the inside walls of arteries causing them to narrow, thereby decreasing blood flow which affects the function of the cells and organs that these blood vessels supply.

High levels of cholesterol are one of the risk factors for heart disease, stroke, and peripheral artery disease. (A risk factor is any attribute, condition or exposure of an individual that increases the likelihood of developing a disease)

High cholesterol level is associated with three risk factors:

- **Lifestyle risk factors-** Unhealthy diet, lack of exercise and physical activity, obesity, smoking and excessive intake of alcohol
- **Treatable risk factors-** Medical conditions such as Hypertension, diabetes, kidney and liver diseases
- **Fixed risk factors-** Family history of heart disease, Age, Early menopause and in some cases ethnicity.

Preventive Measures:

- Eat a healthy and balanced diet – Lower the intake of fatty foods and increase consumption of high fiber foods like oatmeal, fruits, fish, nuts, and olive oil. Some of these foods like nuts and fruits are also high in calories, so moderation is always advisable.
- Regular exercising
- Reduce levels of alcohol intake and smoking
- Visit your Doctor for regular blood tests, especially if you have family history of heart disease.

Culled from www.medicinenet.com & www.keepinghealthy.com

Digest Extra

Access Bank Launches N1bn 'AccessNolly' Fund



L-R: Titi Osuntoki, Executive Director, Business Banking, Access Bank Plc; Kunle Afolayan, Nigerian Film Producer and Director; Adeyemi Odusanya, Group Head, Business Banking Lagos, Access Bank Plc and Joke Silva, Nigerian Actress and Director at the Access Bank N1bn 'AccessNolly' Fund luncheon held on April 7, 2016.

In line with Access Bank's mission to continuously improve and provide solutions for the markets and communities where it operates, the Bank recently launched a N1 billion 'AccessNolly' Fund on April 7, 2016 during a Power breakfast session themed, 'Transforming the Entertainment Industry which held at the Bank's Head Office in Victoria Island, Lagos.

The Nigerian film industry (Nollywood) is the third largest film industry in the world and generates an annual revenue of \$200 million. Also, Nollywood currently employs approximately one million

people, making it the second largest employer of labour in Nigeria. The AccessNolly Fund is primarily targeted at movie producers and distributors for the production and distribution of films of international quality and standard.

Speaking on the initiative, Titi Osuntoki, Executive Director, Business Banking, Access Bank said: "The N1 billion fund is primarily targeted at players within the industry who have the capacity to produce and distribute movies, as well as meet other set eligibility criteria, some of which are number of movies produced, number of years in

the industry and annual business turnover." Based on the key market segments identified in the sector, research has shown that the industry has the potential to contribute up to 1.5 per cent to the National Gross Domestic Product (GDP), but has been hampered due to an existing funding gap. "Access Bank has set aside these funds in order to facilitate the production and distribution of quality Nigerian movies, purchase of new film production equipment and the expansion and enhancement of production centers and film making hubs", she added.

Osuntoki further stated that only commercially viable scripts and well thought-out storylines will benefit from the scheme. "We have identified the potential of this sector of the economy and have chosen to revolutionize and transform the entertainment industry with a major focus on Nollywood, as well as become the lead banking partner to this industry, hence the birth of AccessNolly Fund."

The event had notable directors, producers, actors and artists in attendance such as Tunde Kelani, Kunle Afolayan, Joke Silva, Hon. Desmond Elliot, Gabriel 'Gabosky' Okoye, Hilda Dokubo, Jide Kosoko, Adebayo Salami, Zack Orji, Stephanie Okereke-Linus, Chioma Ude, Dapo 'D'banj' Oyebanjo and Zik Zulu, to mention a few.

Event in Pix



L-R: Herbert Wigwe, Group Managing Director, Access Bank Plc; Mosun Belo-Olusoga, Chairperson, Access Bank Plc and Sunday Ekwochi, Company Secretary/Head Regulatory Compliance, Access Bank at the Bank's 27th Annual General Meeting held April 27, 2016 at The Lagoon Restaurant Lagos.



Access Bank GMD, Herbert Wigwe and staff engaging in a walkathon to raise awareness for vulnerable Women and Girls, event organized by Access Bank Women Network (NGO) and Genesis House on Saturday, April 23, 2016.



Access Bank shareholder asking a question at the 27th Annual General Meeting held on April 27, 2016 at The Lagoon Restaurant Lagos.