

The W  
Community

Monthly  
Newsletter



DECEMBER 2021



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# Hello Ladies,






We made it to the last month in 2021, and it is definitely worth celebrating. You should have less worries and be more grateful for life. This December, we've got loads of freebies and giveaways planned just for you.

Stay connected to our social media pages to avoid missing out.

**Welcome to December!!!**



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## **HOLIDAYS, WORK AND FUN - THE PROPER BALANCE**

When we were little girls, we looked forward to the holidays with joy and great expectations. We had no deliverables, no bills and no fears. However, the stress and responsibilities of adulthood can sniff out all the joys that come with Christmas and the end of year festivities.

Many professionals struggle with managing their work and personal lives, which leads to competing priorities and added stress. Guess what! You are not alone. We've itemized some tips below that could help you avoid the holiday overload and achieve that balance:





## 1. Plan In Advance:

As the holiday season approaches, it's easy to get caught up with struggling to meet the increased demands of work and personal needs. This can be detrimental to your health and put a real damper on the holiday season. To avoid holiday burnout, it's best to start planning in advance. Be clear on what is most important to you and then schedule activities and events around those priorities.

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## 2. Set Boundaries:

The truth is, there are times that you will need to strictly focus on work and times you need to focus on just having fun. Be very purposeful when doing both. For example, if you are having family time, you can put your phone off or in a room that is nowhere near where you will be. Set boundaries, even if for short periods of time. This will help minimize the guilt along the way.

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## 3. Postpone Less Important Tasks:

It is important to view what obligations you have on the calendar or task list until the end of the year. If possible, begin to complete as many of those tasks before the holidays, so you don't find yourself sneaking back to the office or your computer to complete work. Also, consider pushing unimportant items to the beginning of next year or learn to delegate. Just remember to have fun!

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## 4. Don't forget to focus on you:

The main benefit from a healthy approach to balancing work and life is reduced stress and more "me time." Holiday activities may seem fun, but if you neglect yourself in the process you may end up burning out. Try to schedule one hour each day just for you — use this time to read a book, go to the spa for facials, get a massage or just relax in the park.



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## **TRAVELING FOR THE HOLIDAYS? LET'S TALK ABOUT SAFETY MEASURES!**

Holiday safety is an issue that burns brightest from late November to mid-January, when families gather, parties are scheduled and more people need to travel from one location to another. However, the holiday does not have to be a dangerous time to travel. Here are some handy tips that can help you stay prepared:

### **1. Secure your home before you leave on vacation:**

To deter potential burglars, you want to make sure your home looks lived in even while you are away.

**Here are some steps you can take to tighten security before you hit the road.**

- Tell a trusted friend your travel plans. You can ask them to help keep an eye on your property and alert you of any suspicious activity.
- Lock all windows and doors. Don't forget about doors leading to the garage or second-story windows.
- Hire someone to keep up on yard work. An overgrown lawn or unshoveled walkway is a dead giveaway that no one's at home.
- Make sure all yard tools are put away. A ladder, rakes, and even patio furniture can all be used as tools to gain entry to your home.
- Don't post your travel plans on social media—if a burglar spots your post, your home can just be the next target.



## **2. Have your car inspected and/or serviced before you leave, and keep an emergency kit in it:**

One of the most common issues that travelers experience during the holidays is car trouble. Being stuck on the side of the road is the last thing you want to do on your vacation. It can also be dangerous, such as if you happen to blow a tire while driving on a highway at high speeds. To help deter some of these incidents, take your car for inspection and any necessary maintenance, particularly on your tires, which need to be harmattan ready and properly inflated for the long drive.

It is important to prepare an emergency kit with necessary tools, such as a spare tire, carjack, and jumper cables, for car troubles you could experience on the road. Also, be prepared for first aid and other type of emergencies. Keep the emergency kit in your car as well.



## **3. Plan the drive ahead of time, and know alternate routes:**

As with travel at any other time of year, extensive planning ensures that you are prepared for whatever may happen during your trip. If you are driving down a highway and hit construction, a road closing, or severe traffic, it's important to not only know your route but to also know alternate routes so you feel confident in where you are going at all times. Also, if you want to avoid traffic, plan to leave at a specific time when you might be able to drive through that area before or after peak traffic times. A GPS navigation system can be a huge help when it comes to staying on track, avoiding road closures, or finding your way back to the main road if you get lost.

## **4. Make rest stops:**

Being on the road for long hours can be very tiring, likewise sitting for long hours. Making stops to rest or just stretch your legs is important for keeping your energy level high enough to be alert on the road. Even just stopping for a few minutes every few hours can do wonders for your energy level.



## **5. Carry a cell phone and charger:**

You never know when you might experience car troubles or where you might be when that happens, so having a mobile phone is crucial for utmost safety. Having a cell phone means having the ability to call for help with your car or for a taxi or other type of ride to get you to a safe location.

Along with your cell phone, you also need to carry a phone charger to be able to keep the battery topped up. A wall charger is good when you're making a stop, but a car charger is better for being on the road. If you have a smartphone, you may also be able to download certain apps that can help you in time of need, such as when your car breaks down in the middle of nowhere. Also, be sure to have contact information for roadside assistance on hand.



## **6. Stay hydrated:**

While you may not think of dehydration as a holiday travel safety hazard, not having enough water during a long drive could mean fatigue or decreased alertness, which can be dangerous on the road. Keep a few bottles of water handy, and sip often to keep yourself hydrated throughout the trip.



## **7. Wash your hands frequently with soap or antibacterial hand sanitizer:**

This is especially important if you are flying or riding a train or bus. Everything you touch has been touched by someone else, including armrests and door handles. In addition to typical germs that can be on someone's hand, we are still in the middle of a pandemic. It is important to clean your hands frequently with either soap and water or antibacterial gel or wipes, particularly before touching your face.



## **8. Give someone close to you a copy of your trip itinerary and photocopies of important documents:**

Before you leave, give a copy of your itinerary and all necessary contact information to a trusted relative or friend. This way, the person will have a way to reach you in case of any emergency.

Also, leave photocopies of your passports, credit cards, and any other types of identification with this person in case something happens to your real copies and you need a photocopy sent to you right away. Keep a separate set of photocopies in your own luggage as well.

In all, no matter where you are headed, you should always follow the COVID-19 safety protocols for travellers.

Follow these holiday travel safety tips, and you can rest easy knowing that you are better prepared for vacation.



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## **“JANUARY IS 60 DAYS” – LET’S BUDGET AHEAD!**

Spending frugally for Christmas is probably the last thing you want to hear about, neither is planning for January, and we totally understand. You’ve been working all year, why shouldn’t you be able to spend as much as you want for the holidays? Well, the answer is simple – “January is sixty (60) days”

Before we continue, let me quickly say this - making a budget doesn't stop you from enjoying the fruit of your labour. However, it helps to keep you in check and ensures you don't overspend. The end of the year is usually a season of yuletide, and we all know that the yuletide season is a period where most people spend more, that is, from buying gifts for friends and family to organizing get-togethers and hangouts.

A lot of people are ready to unwind and spend some of the money they have worked so hard for. This is absolutely fine, but when you are spending, it is important to spend with caution to enable you set a financial plan for the first quarter of the year 2022. Do not spend to impress and suppress people, rather, spend wisely to avoid going bankrupt because January does exist.

**Here are a few tips to help you minimize and control your spending this period and have enough for January:**





1. The first thing to do is to decide a budget for you and your household before the festivities commence. The budget has to do with travelling expenses, food, entertainment costs, shopping, and gifts you want to give out. Allocating a budget will help you cut down on overspending and enable you avoid impulse buying.



2. After deciding your budget, it is crucial to buy things ahead. Despite the economic recession, it is normal in Nigeria that prices of commodities rise steeply during the festive period especially when it is about a few days to Christmas. Buying whatever you need ahead will help you get things at a cheaper rate than waiting for the last minute to get them.



3. The next thing to do when purchasing what you need for the festive season is to track your expenses. When going for your festive shopping, it is imperative that you go with your budget list to avoid overshooting your budget. Making use of your budget list will enable you track your expenses from the funds you have allotted for the season.



4. Furthermore, try to cultivate the act of bargaining when buying things as it will aid you in paying less of what you initially budgeted for, as some sellers deliberately hike the prices of their goods just for their selfish interest. Do not jump to every price given to you. If you are not convinced about the price, it is advisable to try another shop.



5. If you can afford it, it is advisable to shop for January alongside your December shopping. That way, you won't waste your money on unnecessary items, neither would you have to worry about what to eat as you step into the new month.



6. Lastly, going cashless (having your money in credit or debit cards) helps to lower the risk of being robbed, reduces weight of carrying bulk money and makes the transaction more comfortable. However, for anybody that wants to cut down on expenses, it is advisable to stick to cash and leave your credit card at home, as using cash for your shopping will enable you monitor your spending. The good thing about shopping with cash is that once the bundle size reduces, the mind becomes more cautious in making decisions to prevent debts and avoid being stranded.

In conclusion, you must know that it takes discipline to stick to the budget that you have made. Learn to separate your needs from your wants. Remember that while we are all anticipating the joy of the festive season, it is also the perfect time to modify our financial plan and keep track of our financial goals for the coming year, 2022.





# eNaira

## what you need to know

We've put together some information to help you learn more about the **eNaira** and answer questions from family and friends.

Remember, to get started:

**01** Download the  
eNaira Speed  
Wallet app

**02** Select  
**Access Bank** from  
the list of banks

**03** Provide  
your personal  
details

[Click here for FAQs](#)



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**More Information:**

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Partnerships@accessbankplc.com





## **HAVE YOU HEARD ABOUT ENAIRA?**

Don't worry, the first time I heard about eNaira, I was as confused as you probably are. But that's why I'm here to impact you with the right knowledge, to clear your doubts and misconceptions you may have. Sit tight and enjoy the ride.

### **First, what exactly is eNaira?**

e-Naira is a CBN-issued digital currency that provides a unique form of money denominated in Naira. e-Naira serves as both a medium of exchange and a store of value, offering better payment prospects in retail transactions when compared to cash payments.

### **Will eNaira replace the physical naira?**

This digital currency is a digital representation of sovereign currency that is issued by a jurisdiction's monetary authority like the Central Banks. It is a direct liability of the Central Bank that issued it and it's not meant to replace cash and bank deposits, but to coexist as an additional form of Central Bank issued money.

eNaira has an exclusive operational structure that is both remarkable and nothing like other forms of central bank money. The eNaira will have the same value as the physical naira. As such, it will be exchanged one to one.



## Is it the same as Bitcoin or other cryptocurrencies?

No, it's not. Unlike Bitcoin or other cryptocurrencies, the eNaira is a digital currency issued by the government. This difference has a big impact on the stability of the currency.

For example, the eNaira will maintain the same value as the Naira. Therefore, its value will not rise and fall the way Bitcoin does. These means it is not something to invest in, to grow your fortunes.

The eNaira simply makes it easier to facilitate transactions digitally without needing to be backed by cash.



## What is an eNaira wallet?

The eNaira wallet is a digital storage that holds the eNaira. It is held and managed on a distributed ledger.

It is similar to a bank account and is created in the same way; however, it will be a separate account that is not connected to an already existing bank account.

Transactions will be possible between two parties that both have an eNaira wallet, which allows you to store, send, and receive eNaira.

Financial institutions licensed by the CBN will oversee ID verification, eNaira payment processing, and generation of wallets for customers to keep their eNaira. The eNaira app gives customers the opportunity to identify a bank of their choice, connect to their bank accounts and perform transactions.



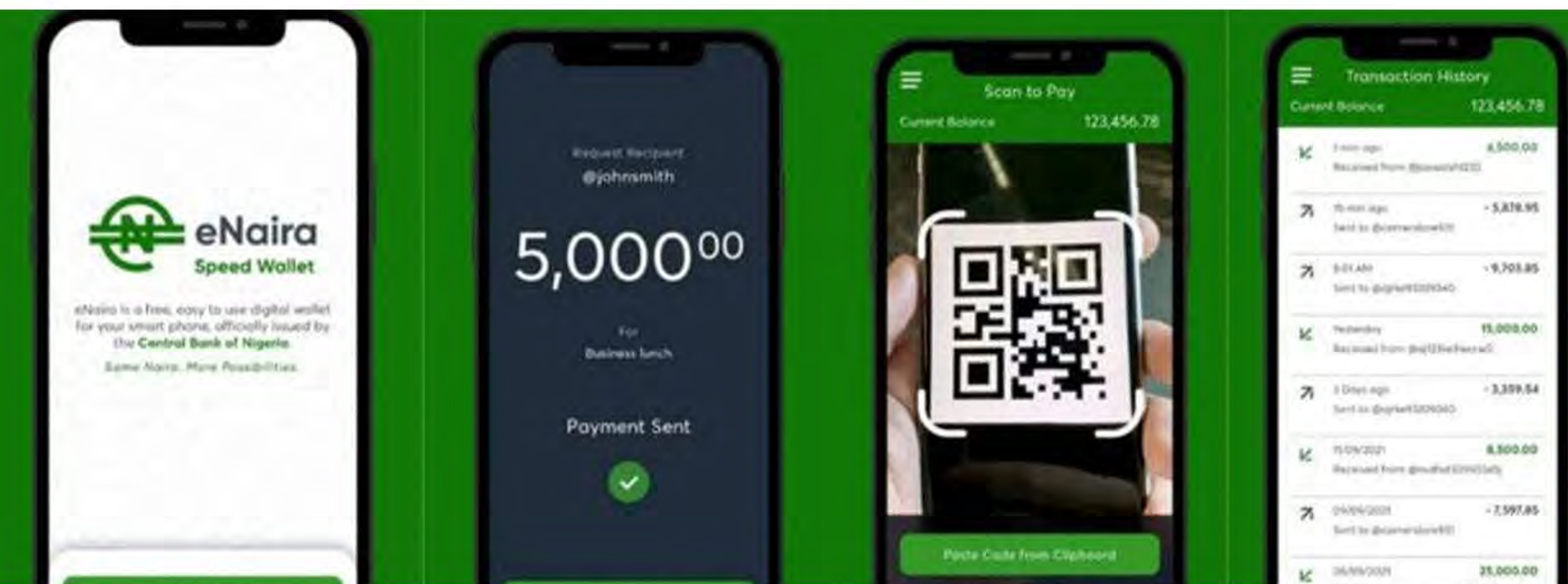
**The CBN has set out in the eNaira white paper, a tiered form for KYC operations as stated below:**

Tiers of Customer	Minimum Registration Requirements	Account Balance Maximum	Daily Transactions Limit
Tier 1 (Non-Bank Account Holders)	Telephone number (awaiting NIN verification)	N 20,000	N 120,000
Tier 2 (Non-Bank Account Holders)	Telephone number (NIN verified)	N 50,000	N 300,000
Tier 3 (Customers with an existing Bank account)	Bank verification number (BVN)	N 200,000	N 500,000
Tier 4 (Customers with an existing Bank account)	Bank verification number (BVN)	N 500,000	N 5,000,000
Merchants and Businesses	Full KYC requirement (including BVN, TIN and Bank confirmation) and compliance with the Anti-money laundering and counterfeit terrorism regulation of the CBN	Unlimited	No Limit (with auto sweep trigger)



## What do you benefit from using eNaira?

- Built on a blockchain open ledger technology that prevents duplication or creation of fake units, each eNaira note will be unique and different.
- The CBN stated that the eNaira is meant to create a secure and cost-effective process for remittance inflow to the country, amongst other benefits.
- The account holder is not charged for daily transfers between accounts. The fact that traders will not be charged fees for withdrawals and deposits to and from their bank account is a huge incentive. Transaction fees are eliminated, lowering the cost of doing business while increasing security.
- Nigerians without internet-enabled phones would be able to transact without having to subscribe to data.
- The CBN has also said that the eNaira can serve as a medium for the government to send direct payments to citizens eligible for specific welfare programs.
- Other benefits of the eNaira include more inclusion of excluded people in the financial system, ease to targeted social programs for Nigerians, reduction of fraudulent transactions and illegal money deals such as money laundering due to the unique ID of the eNaira.



## How do retail customers create an eNaira wallet?

Download eNaira app (termed "eNaira Speed Wallet") from either the Google Play Store or Apple Store

- Select Access Bank from the list of banks displayed.
- Authenticate registration using your BVN, Date of Birth, Email as it appears in your bank details.





## **How do merchants create a merchant eNaira wallet for their business?**

**To create an eNaira wallet as a merchant/corporate, you will be required to follow the required steps:**

- Visit app stores such as Google Play Store or Apple Store to download the “eNaira Speed Merchant wallet” app
- Register by providing your Taxpayer Identification Number (TIN) and identify Access Bank as bank of choice for validation;
- Upon successful validation of a merchant’s details by the bank, the merchant wallet will become operational

For more enquiries, please reach out to the following teams: Partnerships [partnerships@accessbankplc.com](mailto:partnerships@accessbankplc.com)

AFF [AFF@accessbankplc.com](mailto:AFF@accessbankplc.com)

Contact Center [ContactCenterE-BankingTeam@accessbankplc.com](mailto:ContactCenterE-BankingTeam@accessbankplc.com)



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## **CHRISTMAS GIFTING ON A BUDGET!**

Family, friends, coworkers, your partner... chances are, you've got quite a number of people on your list to shop for this holiday season. If thinking about all of the purchases you need to make has you feeling a bit anxious (mentally and financially), know that the people in your life won't want you to run yourself dry while buying them presents. Luckily, there are plenty inexpensive options that can be very well received. Just because a gift is not expensive doesn't make it less meaningful.

The best Christmas gifts are those that are affordable, useful, and clever. And there are so many items to choose from that fit the bill. Below are a few:

- A good quality pen;
- A modern photo frame;
- A beautiful coffee mug;
- Chocolates;
- A customized T-shirt;
- Mouse pad;
- A bottle of their favorite drink;
- An old photo;
- A concert or movie ticket;
- Yourself.

Give yourself the gift of starting the new year with less debt and more money in your pocket!



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# Bye Ladies,

December comes with so much planning and budgeting but don't let it overwhelm you. It is better to enjoy within your means, than to be buried in debts when the holidays are over.

It's been a good year at the W Community and we thank you for being a part of our journey.

**Merry Christmas and Happy New Year in Advance.**



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